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Friday, 12 January 2024

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 RACE4Job

 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR



Friday, 12 January 2024

India, UAE Seal Four MOUs at Gujarat Summit

- At the Vibrant Gujarat Global Summit, India exchanged four MOUs with the UAE.
- As per Secretary of the Ministry of External Affairs Vinay Mohan Kwatra, the MoUs are related to Investment cooperation in innovative healthcare, renewable energy, food parks and logistics cooperation.
- This time the highest 35 countries have participated in the Vibrant Gujarat Global Summit as partner countries.
- India and the Czech Republic agreed to build a strategic partnership in fields such as research and technology at the Summit.

UAE:

- Capital: Abu Dhabi
- President: Mohamed bin Zayed Al Nahyan
- Prime Minister: Mohammed bin Rashid Al Maktoum
- Currency: UAE dirham

Q. In which four areas, India exchanged MoUs with UAE at the Vibrant Gujarat Global Summit? **Innovative healthcare, renewable energy, food parks and logistics cooperation**



Friday, 12 January 2024

India on top of medals table in Asian Shooting Championship in Jakarta with 07 Gold, 06 Silver, and 06 Bronze medals

- In Women's shooting, Rhythm Sangwan bagged the Bronze medal in the 25-meter Pistol event at the Asian Shooting Championship in Jakarta, Indonesia.
- With this medal, Rhythm confirmed the 16th Paris Olympic quota for the Indian shooting contingent.
- Also, this is the sixth Paris quota in the pistol events for India and the second in women's 25m Pistol.
- Rhythm ended the tournament with an impressive performance collecting a total of five medals, 1 gold, 2 silver, and 2 bronze medals.
- Earlier in the tournament, Varun Tomar and Esha Singh won the 14th and 15th quota for the Indian team in the 10m air pistol men and women respectively.
- Till now, India has won a total of 16 quotas in shooting, surpassing the 15 quotas won for the 2020 Tokyo Olympics.
- Earlier, Nancy Mandhotra won the Women's 10-meter Air rifle Gold with a junior Asian record of 252.8 points. While her compatriot and former world Number 1, Elavenil Valarivan secured the Silver, trailing by 0.1 points. In Junior Women's Air rifle, Isha Taksale, Khyaty Choudhary, and Anvii Rathod swept the podium respectively.

Q. India tops the medal tally with how many gold medals at the Asian Shooting Championship in Jakarta? **7**

Global Passport Rankings In Henley Passport Index: Top 6 Nations Lead



Friday, 12 January 2024

Henley Passport Index 2024

- The Henley Passport Index 2024, highlighting the "power" of passports of 199 countries.
- The index, which ranks countries based on the number of destinations that allow visa-free entry to their passport, was topped by France, Germany, Italy, Japan, Singapore and Spain.
- Passports of all these countries have visa-free access to 194 destinations, three more than last year.
- Japan and Singapore have continued to top the list for five years now.
- South Korea, Sweden and Finland rose one spot to take joint second place, with access to 193 countries. Austria, Denmark, Ireland and the Netherlands shared third place, allowing travel to 192 places.
- The UK and US passports ranked fourth and seventh, respectively, with access to 191 and 188 destinations.

Q. According to the latest ranking, which position does India hold in the list of most powerful passports? **80th**



Friday, 12 January 2024

Rural development Min signs pact with SBI to facilitate loans for SHGs

- The Rural Development Ministry and State Bank of India signed a memorandum of understanding (MoU) to facilitate enterprise financing for rural self-help groups (SHG).
- State Bank of India introduced a specialised financial product Svyam Siddha, exclusively tailored for SHG women entrepreneurs seeking loans up to Rs 5 lakhs.
- This initiative is designed to alleviate the challenges associated with extensive documentation requirements for bank loan applications and reduce the turnaround time (TAT).
- It does away with the requirement of burdensome documents like quotations and detailed project reports (DPRs), allowing an easy application process where a simple loan application with KYC details can be submitted at local SBI bank branches. DAY-NRLM will facilitate the loan application process and oversee loan repayment through its dedicated field cadre.
- A training toolkit package was also launched at the event to promote access to formal finance by SHG women entrepreneurs.
- Developed in collaboration with the International Finance Corporation (IFC) under the World Bank-funded National Rural Economic Transformation Project (NRETP), this toolkit aims to enhance the capacities of State Rural Livelihoods Missions (SRLMs) to facilitate increased access to formal finance by SHG members for their economic enterprises.

Q. Recently, Ministry of Rural Development and which bank signed a MoU to facilitate venture financing for rural Self-Help Groups (SHGs)?

State Bank of India



Friday, 12 January 2024

Govt appoints Rajay Kumar Sinha as Irdai's member for three years

- The government has appointed Rajay Kumar Sinha as the Whole-Time Member (Finance and Investment) of the Insurance Regulatory and Development Authority of India (IRDAI) for a period of three years.
- Sinha is currently serving as the Managing Director and Chief Executive Officer of SBI Capital Markets, the investment banking arm of the State Bank of India. He also holds the position of Deputy Managing Director at SBI, Corporate Centre, Mumbai.
- Sinha, who joined SBI as a probationary officer in 1991, has worked across several banking verticals such as Treasury, International Banking, and Retail Banking.
- Before his tenure at SBI Capital Markets, he headed the treasury operations of SBI, encompassing its investment portfolio, money market, equity, private equity, and forex operations. Sinha has managed the Financial Institution Relationship and also handled treasury operations and Asset Liability Management (ALM) of SBI's overseas operations.
- The post of Whole-Time Member in IRDAI had become vacant after Rakesh Joshi retired in November, having reached the age of 62.

Q. Who has been appointed as the Whole-Time Member (Finance and Investment) of the IRDAI? **Rajay Kumar Sinha**



Friday, 12 January 2024

Maruti Suzuki India to invest Rs 35 thousand cr to set up its second manufacturing plant in Gujarat

- Maruti Suzuki India (MSI) will invest 35,000 crore rupees to set up its second manufacturing facility in Gujarat.
- Suzuki Motor Corporation President Toshihiro Suzuki said that the company is looking to ramp up annual production capacity to over 40 lakh units by 2030-31.
- The plant will have an installed production capacity of 10 lakh units per annum. The new plant is expected to start operation in financial year 2028-29.
- Japanese auto major Suzuki Motor Corporation has around 58 percent stake in MSI.
- India has become the third-largest automobile market in the world.

Maruti Suzuki India:

- Founded: 1981
- Headquarters: New Delhi, India
- Chairman: R. C. Bhargava
- Managing Director & CEO: Hishahi Takeuchi

Q. Maruti Suzuki India (MSI) will invest Rs 35,000 crore to set up its second manufacturing facility in which state?
Gujarat



Friday, 12 January 2024

WHO Launches ICD-11 Traditional Medicine Module 2

- WHO launched International Classification of Diseases (ICD) 11, Traditional Medicine Module 2. With the launch, preparations have started for its implementation.
- The data and terminology relating to diseases based on Ayurveda, Siddha and Unani Medicine have been included in the WHO ICD-11 classification.
- With this effort, the terminology defining diseases in Ayurveda, Unani and Siddha medicine has been indexed as a code and included in the WHO Disease Classification Series ICD-11.
- The Ministry of AYUSH in collaboration with World Health Organization has prepared a classification of diseases used in Ayurveda, Siddha and Unani systems under TM-2 module of ICD-11 series.
- A Donor Agreement between the World Health Organization and the Ministry of Ayush was also signed earlier, for this classification.
- This effort will further strengthen and expand India's healthcare delivery system, research, Ayush insurance coverage, research and development, policy making system.
- Apart from this, these codes can also be used to formulate future strategies to control various diseases in the society.

Q. Recently a Donor Agreement between the _____ and the Ministry of Ayush was signed to classify diseases used in Ayurveda, Siddha and Unani systems under TM-2 module of ICD-11 series. **World Health Organization**



Friday, 12 January 2024

Adani Group unveils first indigenously-manufactured Drishti 10 UAV for Navy

- Indian Navy chief Admiral R. Hari Kumar unveiled the first indigenously-manufactured Drishti 10 ‘Starliner’ unmanned aerial vehicle (UAV) for his force, manufactured by Adani Defence and Aerospace.
- The state-of-the-art UAV, which has an endurance of 36 hours, is an advanced Intelligence, Surveillance, and Reconnaissance (ISR) platform with 450 kg payload capacity.
- It is the only all-weather military platform with STANAG 4671 certification, and clear to fly in both segregated and unsegregated airspace.
- This medium-altitude, high-endurance UAV has been manufactured in India with over 60 per cent indigenous content.

Adani Group

- Subsidiaries: Adani Enterprises, Adani Power, Adani Ports & SEZ, etc.
- Founder & CEO: Gautam Adani
- Headquarters: Ahmedabad
- Founded: 1988

Q. Which Indian multinational conglomerate unveils first indigenously-manufactured Drishti 10 UAV for Navy? **Adani Group**



Friday, 12 January 2024

Infosys to acquire semiconductor design company InSemi for Rs 280 crore

- Infosys, a leading IT major, has sealed the deal to acquire InSemi, a prominent semiconductor design and embedded services provider for ₹280 crore.
- The collaboration is poised to bring specialized design skills to a larger scale, seamlessly integrating with Infosys' existing investments in AI/Automation platforms and industry partnerships.
- This collaboration will help accelerate Infosys' Chip-to-Cloud strategy, by bringing niche design skills at scale and will also pair seamlessly with existing investments in AI/Automation platforms and industry partnerships.
- The acquisition of InSemi is expected to close during the fourth quarter of fiscal 2024, subject to customary closing conditions.

Q. Recently Infosys, a leading IT major, has sealed the deal to acquire which semiconductor design company for Rs 280 crore? **InSemi**



Friday, 12 January 2024

Wrestling: Aman Sehrawat clinches men's 57kg gold at Zagreb Open

- India's Aman Sehrawat defeated China's Zou Wanhao in the men's 57kg category to win gold at the Zagreb Open.
- The U23 world champion beat the third seeded Chinese.
- The Indian entered the finals after defeating all his opponents via by technical superiority.
- Note: Indian wrestlers will compete in this tournament as neutral athletes due to the United World Wrestling's suspension of the Wrestling Federation of India.

2024 Grand Prix Zagreb Open

- The 2024 Grand Prix Zagreb Open, is a wrestling event will be held in Zagreb, Croatia between 10 and 14 January 2024.
- It will be held as the first of the ranking series of United World Wrestling in 2024.
- The United World Wrestling will award prize money to the medal winners in all weight classes with a total prize money of 390,000 Swiss Francs.
- The gold medal winners at the four Ranking Series tournaments in 2024 will receive 1500 Swiss Francs with the silver medallists getting 750 Swiss Francs.
- The two bronze medallists will receive 500 Swiss Francs each.

Q. Name India's wrestler defeated China's Zou Wanhao in the men's 57kg category to win gold at the Zagreb Open 2024? **Aman Sehrawat**



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 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR